



VITAFOAM NIGERIA PLC RC 3094

UNAUDITED INTERIM FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 DECEMBER, 2018

The Directors have pleasure in announcing the unaudited interim financial results for the Group and Parent for the Three Months ended 31 December, 2018, with comparative figures for previous year.

	Group		Company	
	2018 ₦. '000	2017 ₦. '000	2018 ₦. '000	2017 ₦. '000
Revenue	6,388,573	5,053,702	5,490,080	4,250,615
Cost of sales	(4,655,345)	(3,566,122)	(4,035,509)	(2,992,376)
Gross profit	1,733,228	1,487,580	1,454,571	1,258,239
Other gains and losses	66,392	28,030	62,710	20,479
Administrative expenses	(857,647)	(805,193)	(662,214)	(610,977)
Distribution costs	(199,140)	(172,636)	(183,712)	(165,023)
Operating profit	742,833	537,781	671,355	502,718
Finance costs	(229,707)	(279,245)	(181,984)	(225,680)
Profit before taxation	513,126	258,536	489,371	277,038
Taxation	(151,254)	(96,365)	(143,055)	(82,196)
Profit/(Loss) for the 3 Months	361,872	(162,171)	346,316	194,842
Exchange difference on translating foreign operations	11,246	(97,136)	-	-
Other comprehensive income net of taxation	11,246	(97,136)	-	-
Total comprehensive income for the 3 Months	373,118	65,035	346,316	194,842
(Loss)/Profit attributable to :				
Owners of the parent	339,934	137,016	346,316	194,842
Non-controlling interest	21,938	25,155	-	-
	361,872	162,171	346,316	194,842
Total comprehensive income attributable to:				
Owners of the parent	351,180	53,344	346,316	194,842
Non-controlling interest	21,938	11,691	-	-
	373,118	65,035	346,316	194,842
(Loss)/Basic earnings per share (kobo)	33.00	13.00	33.00	19.00

BY ORDER OF THE BOARD

Dated this 29 day of January, 2019

Registered Office:
Oba Akran Avenue
Ikeja, Lagos.


OLALEKAN SANNI
 Company Secretary/Legal Adviser
 FRC/2013/NBA/00000005309